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May 27, 2015

The Honorable Dawn Zimmer, Mayor City of Hoboken 94 Washington Street Hoboken, NJ 07039

Re: 2015 DOT TIGER Grant Application - Washington Street Revitalization Project

Dear Mayor Zimmer,

On behalf of LCOR Incorporated, the New Jersey Transit designated master developer for the Hoboken Yards redevelopment project, I wanted to express our support for the City of Hoboken's grant application for the Washington Street Redesign Project through the US Department of Transportation's Investment Generating Economic Recovery (TIGER) program. The completion of this project is vital to the future of the City of Hoboken, its residents and business communities.

In December 2014, the City of Hoboken approved the Hoboken Yards Redevelopment Plan, approving of up to 2.3 million square foot redevelopment project at Washington Street and Observer Highway. It is anticipated that this world class, transit -oriented redevelopment project will attract Class A corporate tenants, multi-family residents and lifestyle retail uses that will truly make the Washington Street Observer Highway Area a 24/7 destination.

We believe that the Washington Street Redesign Project will enhance the safety and convenience of commuters as well as pedestrians in and around the redevelopment project. This project will be a significant improvement to the City's circulation pattern with the repaving and traffic improvements planned. The project will also include redesigned bus shelters and bus stops along with improved traffic signal timing for greater travelling experiences to all mass transit stations.

The Washington Street Redesign Project will further increase the walkability of the entire length of the roadway and become a critical link with the re-connection of Hoboken with New Jersey Transit's Hoboken Yards redevelopment project.

LCOR strongly supports the City of Hoboken's application for TIGER funding for the completion of the Washington Street Redesign Project.

Sincerely,

James M. Driscoll Senior Vice President